

January 11, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: CHAVDA

Kind Attn: Mr. Binoy Yohannan (NSE)

Dear Sir,

Sub: Movement in Price

Ref: NSE letter dated January 11, 2024 bearing reference no. NSE/CM/Surveillance/13818

With reference to your captioned letter/ email seeking information about events, information etc. that have a bearing on the operation/performance of the company and seeking clarification for significant movement in the price of the securities in the recent past, we submit that any in movement in price of security listed on the Stock Exchange is apparently market driven and the Company has no control over the same.

We humbly submit that all information and events that have materialized and which may have a bearing on the operation/performance of the Company including price sensitive information has been disclosed to the stock exchange by the Company from time-to-time within the stipulated period prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

It may be noted that any development which reaches a point that requires public disclosure, the Company always complies with applicable regulations and makes necessary disclosures, and we will continue to follow the same practice.

We humbly submit that our Company is a responsible corporate citizen and continues to be in compliance with the Listing Regulations, more particularly Regulation 30 of the Listing Regulations.

Please take the above clarification on record.

Thanking you.

Yours faithfully,

For, Chavda Infra Limited

Mahesh Gunvantlal Chavda
Chairman and Managing Director
DIN: 06387556